TERMS AND CONDITIONS OF SALE

- 1. New accounts are subject to a credit limit that will be confirmed in writing when the account is opened. This limit may be varied at our discretion, and written notification of any change will be given in advance except where these terms and conditions have been breached, in which case we reserve the right to withdraw credit facilities with immediate notice.
- 2. Settlement is strictly 30 days after the end of the month in which the goods are invoiced. No goods will be supplied on account if payment is overdue and we reserve the right to close, without notice, any account that is not conducted in accordance with our terms and conditions.
- 3. We reserve the right to charge an administration fee of £15 on any overdue accounts, as well as the right to charge interest on overdue accounts at a rate of 8% above the prevailing base rate. This right shall be without prejudice to any other rights to which we may be entitled.
- 4. Outstanding accounts may be handed over to a third party for collection. In such an instance, the debtor will be liable for all costs incurred by us in handling the matter over, and information relating to the debtors account will be made available to other organisations making use of aforesaid third party's credit information database.
- 5. Payments received will be applied in the following order: (1) towards any outstanding interest and collection charges; (2) towards the oldest outstanding invoices.
- 6. We Reserve the right to suspend or close accounts if any cheques submitted to us are dishonoured. Any additional bank charges we incur as a result of dishonoured cheques will be for the customers account.
- 7. Special order items are not returnable
- 8. Other than specified in these terms and conditions, we will accept no liability for direct-, consequential- or any other loss arising from the supply of any goods.
- 9. Risk of goods passes to the customer at delivery. All goods despatched remain the property of Technique Tyres until full and final payment is received. If the customer defaults in the punctual payment of any sum due to Technique Tyres, or in any other respect, we will be entitled to reposes any goods that remain our property in terms hereof, and the customer will be obliged to advise us where such goods are located and grant us all necessary access thereto to allow us to reposses same.
- 10. Goods invoiced at the prices ruling at date of dispatch, which are subject to change without notice.
- 11. Prices exclude VAT and delivery charges.
- 12. These terms and conditions will supersede any others sought to be imposed by a purchaser or third party, unless specifically agreed to in writing.

E & OE

I acknowledge that I have read and understood the standard terms and conditions set out in the attached documentation, and I agree to abide thereby in the event of account facilities being made available to us. I also consent to Technique Tyres approaching my bank for a reference if they wish to do so. I am authorised to accept terms and conditions on behalf of the applicant.

| Name | on behalf of | Company Name |
|-----------|--------------|--------------|
| Signature | Date | |
| | | |